

Lease Purchase Financing Comparison

Purchase Amount: \$92,701.59

This comparison outlines the financing quotes received for a 5-year lease purchase agreement, payable annually beginning **October 15, 2025**.

Financing Options Reviewed

- **City National Bank**
 - Interest Rate: 4.95%
 - Annual Payment: \$21,382.15
 - Total Cost: \$106,910.73
- **Alliance Bank**
 - Interest Rate: 5.00%
 - Annual Payment: \$21,411.73
 - Total Cost: \$107,058.66

Approved

Summary

- **Lowest Cost Option:** City National Bank (\$106,910.73)
- **Difference in Total Cost Compared to Alliance Bank:** \$147.93

☒ **Recommendation:** Based on total financing cost, **City National Bank** offers the most cost-effective option for the 5-year lease purchase of \$92,701.59.